



05 December, 2018

H.R.H. Prince Mansour Bin Abdullah Bin Abdulaziz Al Saud
King Abdullah Palace, King Abdullah Street
P.O Box 65757 Riyadh 11566
Kingdom of Saudi Arabia

SUBJECT: LLC Lower Middle Market Fund, L.P – Capital Call NOTICE

In reference to the above mentioned notice that was issued on 15 Nov 2018, please note that SFC has taken the following actions:

- 1) Multiple attempts were made to reach out to you in order to inform you of this Capital Call Notice and get the appropriate funding in place;
- 2) On 05 Dec 2018, two business days after the deadline for the capital call notice has passed, Saudi Fransi Capital conducted a sale of 1,981,243 shares of Deutsche Bank (DBK.GY) in order to be able to fund this capital call;
- 3) Due to our failure to establish contact with yourself, Saudi Fransi Capital determined that funding this capital call was in your best interest vs. taking no action. The reason for this decision was that you have already invested capital of US\$ 55,000,000 in this product out of total capital commitment of US\$ 100,000,000 (inclusive of subscription fees). As per the terms and conditions of this product, if you were to fail to fund this capital call, you would risk the forfeiture of dividends, potential losses on invested capital until date and suffer punitive interest charges on the defaulted capital call. Please note that the amount of this capital call amounted to USD 19,836,853.29.

We are sending this letter in an attempt to keep you informed despite our inability to establish communication with yourself.

If you do, however, receive this letter, please do not hesitate to contact myself at any time, at the below contact details.


Mohammed AlJeshi

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